

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

HOCKLEY COUNTY APPR DIST
PO BOX 1090
1103 HOUSTON ST
LEVELLAND TEXAS 79336
806-894-9654

information@hockleycad.org

PERMIAN ROYALTY ASSETS LTD
12517 QUAKER AVE
LUBBOCK TX 79424



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/18/2026 AT: 8:30 AM
HOCKLEY COUNTY APPR DIST
1103 HOUSTON ST
LEVELLAND, TEXAS 79336
CALL PRITCHARD & ABBOTT FOR
MINERAL & PERSONAL PROPERTY
QUESTIONS (806) 358-7837
Protest Deadline: 5-29-2026
ARB Hearing: 6-18-2026
Owner: 708299 3406

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		3,610	2,040	Lease: 705	Type: REAL Owner #: 708299
LEVELLAND ISD		3,610	2,040	Legal: EVE 26	
SO PLAINS COLL		3,610	2,040	ROGERS S K OIL	
HPWD		3,610	2,040	WHARTON LGE 26 LAB 26 A-14	
				ALL OF LABOR	
				.004464 Royalty Interest	
				Category: G1	
				Railroad #: 65149	
HB1984: The Appraised value of \$2,040 in 2026 as compared to \$1,730 in 2021 is a 17.92% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	3,610	0	2,040		
LEVELLAND ISD	3,610	0	2,040		
SO PLAINS COLL	3,610	0	2,040		
HPWD	3,610	0	2,040		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

LORIE MARQUEZ
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	3,790	2,150	Lease: 705 Type: REAL Owner #: 708299
LEVELLAND ISD	3,790	2,150	Legal: EVE 26
SO PLAINS COLL	3,790	2,150	ROGERS S K OIL
HPWD	3,790	2,150	WHARTON LGE 26 LAB 26 A-14
			ALL OF LABOR
			.004687 Override Royalty
			Category: G1
			Railroad #: 65149
HB1984: The Appraised value of \$2,150 in 2026 as compared to \$1,810 in 2021 is a 18.78% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,790	0	2,150
LEVELLAND ISD	3,790	0	2,150
SO PLAINS COLL	3,790	0	2,150
HPWD	3,790	0	2,150

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	3,200	2,180	Lease: 889 Type: REAL Owner #: 708299
LEVELLAND ISD	3,200	2,180	Legal: HARDIN
SO PLAINS COLL	3,200	2,180	ROGERS S K OIL
HPWD	3,200	2,180	BAYLOR LGE 32 LAB 21 A-4
			ALL OF LABOR
			.010417 Royalty Interest
			Category: G1
			Railroad #: 65592
HB1984: The Appraised value of \$2,180 in 2026 as compared to \$2,010 in 2021 is a 8.46% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,200	0	2,180
LEVELLAND ISD	3,200	0	2,180
SO PLAINS COLL	3,200	0	2,180
HPWD	3,200	0	2,180

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	32,390	32,030	Lease: 955 Type: REAL Owner #: 708299
WHITHARRAL ISD	32,390	32,030	Legal: HEWITT ELLA
SO PLAINS COLL	32,390	32,030	TEXLAND PETROLEUM LP
HPWD	32,390	32,030	SCL LGE 714 LAB 5
			ALL OF LABOR
			.028125 Royalty Interest
			Category: G1
			Railroad #: 60742
HB1984: The Appraised value of \$32,030 in 2026 as compared to \$6,160 in 2021 is a 419.97% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	27,040	0	32,030
WHITHARRAL ISD	27,040	0	32,030
SO PLAINS COLL	27,040	0	32,030
HPWD	27,040	0	32,030

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 21,440	108,470	Lease: 1040 Type: REAL Owner #: 708299
WHITHARRAL ISD	C 21,440	108,470	Legal: JEFFERS
SO PLAINS COLL	C 21,440	108,470	TEXLAND PETROLEUM LP
HPWD	C 21,440	108,470	SCL LGE 714 LAB 14
			ALL OF LABOR
			.056250 Override Royalty
			Category: G1
			Railroad #: 60947
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			
HB1984: The Appraised value of \$108,470 in 2026 as compared to \$18,810 in 2021 is a 476.66% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,770	101,540	6,930
WHITHARRAL ISD	5,770	101,540	6,930
SO PLAINS COLL	5,770	101,540	6,930
HPWD	5,770	101,540	6,930

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	4,740	3,080	Lease: 1081 Type: REAL Owner #: 708299		
LEVELLAND ISD	4,740	3,080	Legal: KELSEY-SMYER		
SO PLAINS COLL	4,740	3,080	AVIATOR ENERGY LLC		
HPWD	4,740	3,080	BAYLOR LGE 30 LAB 20 A-2		
			ALL OF LABOR		
			.021250 Override Royalty		
			Category: G1		
			Railroad #: 63789		
HB1984: The Appraised value of \$3,080 in 2026 as compared to \$2,900 in 2021 is a 6.21% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	4,740	0	3,080		
LEVELLAND ISD	4,740	0	3,080		
SO PLAINS COLL	4,740	0	3,080		
HPWD	4,740	0	3,080		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	6,510	5,660	Lease: 1085 Type: REAL Owner #: 708299		
WHITHARRAL ISD	6,510	5,660	Legal: KUNZ F		
SO PLAINS COLL	6,510	5,660	TEXLAND PETROLEUM LP		
HPWD	6,510	5,660	SCL LGE 715 LAB 1-ALL OF LABOR		
			.028125 Override Royalty		
			Category: G1		
			Railroad #: 60870		
HB1984: The Appraised value of \$5,660 in 2026 as compared to \$12,170 in 2021 is a 53.49% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	6,300	0	5,660		
WHITHARRAL ISD	6,300	0	5,660		
SO PLAINS COLL	6,300	0	5,660		
HPWD	6,300	0	5,660		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	15,060	15,080	Lease: 1106 Type: REAL Owner #: 708299		
LEVELLAND ISD	15,060	15,080	Legal: LAWSON A		
SO PLAINS COLL	15,060	15,080	DOUBLE BARREL OIL CO		
HPWD	15,060	15,080	HASKELL LGE 73 LAB 3 A-188		
			.025000 Override Royalty		
			Category: G1		
			Railroad #: 63767		
HB1984: The Appraised value of \$15,080 in 2026 as compared to \$8,560 in 2021 is a 76.17% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	15,060	0	15,080		
LEVELLAND ISD	15,060	0	15,080		
SO PLAINS COLL	15,060	0	15,080		
HPWD	15,060	0	15,080		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	1,380	1,380	Lease: 1236 Type: REAL Owner #: 708299		
LEVELLAND ISD	1,380	1,380	Legal: MCMILLAN 18		
SO PLAINS COLL	1,380	1,380	ROGERS S K OIL		
HPWD	1,380	1,380	WHARTON LGE 26 LAB 18 A-14		
			S/PT		
			.004688 Override Royalty		
			Category: G1		
			Railroad #: 65128		
HB1984: The Appraised value of \$1,380 in 2026 as compared to \$1,300 in 2021 is a 6.15% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,380	0	1,380		
LEVELLAND ISD	1,380	0	1,380		
SO PLAINS COLL	1,380	0	1,380		
HPWD	1,380	0	1,380		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	12,040	11,430	Lease: 1474 Type: REAL Owner #: 708299
LEVELLAND ISD	12,040	11,430	Legal: MITCHELL
SO PLAINS COLL	12,040	11,430	WALKABOUT OPERATING
HPWD	12,040	11,430	SCL LGE 732 LAB 10 A-232
			ALL EXCEPT S/4
			.020000 Override Royalty
			Category: G1
			Railroad #: 64427
HB1984: The Appraised value of \$11,430 in 2026 as compared to \$12,680 in 2021 is a 9.86% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	12,040	0	11,430
LEVELLAND ISD	12,040	0	11,430
SO PLAINS COLL	12,040	0	11,430
HPWD	12,040	0	11,430

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	41,550	30,890	Lease: 1827 Type: REAL Owner #: 708299
WHITHARRAL ISD	41,550	30,890	Legal: REDING-HOLMES
SO PLAINS COLL	41,550	30,890	TEXLAND PETROLEUM LP
HPWD	41,550	30,890	SCL LGE 715 LAB 10 N/2
			.028125 Override Royalty
			Category: G1
			Railroad #: 60845
HB1984: The Appraised value of \$30,890 in 2026 as compared to \$19,750 in 2021 is a 56.41% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	41,550	0	30,890
WHITHARRAL ISD	41,550	0	30,890
SO PLAINS COLL	41,550	0	30,890
HPWD	41,550	0	30,890

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	16,100	11,130	Lease: 2485 Type: REAL Owner #: 708299
LEVELLAND ISD	16,100	11,130	Legal: WATSON
SO PLAINS COLL	16,100	11,130	ROGERS S K OIL
			SCL LGE 705 LAB 24 A-237
			.013438 Override Royalty
			Category: G1
			Railroad #: 12116
HB1984: The Appraised value of \$11,130 in 2026 as compared to \$11,610 in 2021 is a 4.13% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	16,100	0	11,130
LEVELLAND ISD	16,100	0	11,130
SO PLAINS COLL	16,100	0	11,130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	164,490	136,460	Lease: 57275 Type: REAL Owner #: 708299
WHITEFACE ISD	164,490	136,460	Legal: SILVEY LOUISE
SO PLAINS COLL	164,490	136,460	ROGERS S K OIL
HPWD	164,490	136,460	MIDLAND LGE 65 LAB 9
			.125000 Royalty Interest
			Category: G1
			Railroad #: 66319
HB1984: The Appraised value of \$136,460 in 2026 as compared to \$86,510 in 2021 is a 57.74% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	164,490	0	136,460
WHITEFACE ISD	164,490	0	136,460
SO PLAINS COLL	164,490	0	136,460
HPWD	164,490	0	136,460

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY		44,690	36,760	Lease: 57334 Type: REAL Owner #: 708299		
WHITEFACE ISD		44,690	36,760	Legal: SILVEY "A"		
SO PLAINS COLL		44,690	36,760	ROGERS S K OIL		
HPWD		44,690	36,760	MIDLAND LGE 65 LAB 16		
				.125000 Royalty Interest		
				Category: G1		
				Railroad #: 66941		
HB1984: The Appraised value of \$36,760 in 2026 as compared to \$35,980 in 2021 is a 2.17% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		44,690	0	36,760		
WHITEFACE ISD		44,690	0	36,760		
SO PLAINS COLL		44,690	0	36,760		
HPWD		44,690	0	36,760		

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	349,760	101,540	297,200		
LEVELLAND ISD	59,920	0	48,470		
SO PLAINS COLL	349,760	101,540	297,200		
HPWD	333,660	101,540	286,070		
WHITHARRAL ISD	80,660	101,540	75,510		
WHITEFACE ISD	209,180	0	173,220		

